



- California's biggest corporate special interests have a new tool to try to rig the rules in their favor: the so-called "Tax Fairness, Transparency and Accountability Act of 2018."
- Don't be fooled by this Corporate Tax Trick Initiative; big oil, banks, drug companies, insurance companies and soda makers don't care about protecting taxpayers. This corporate tax trick is the opposite of taxpayer protection. Their initiative would shift a bigger tax burden onto working people, families and small businesses and allow a few big corporations to over-rule local communities' priorities.
- This initiative provides a way for these big corporations to avoid paying fees and taxes that they now pay for damage they do to our communities in instances like pollution, rising health care costs, fire hazards, and destruction of public property.
- It hurts local communities because it undercuts the ability of local voters to decide what investments are important and allows corporations to be off the hook from paying their fair share.
- That means important services we all need like public safety, healthcare, libraries, parks and infrastructure would be at serious risk.
- This initiative is being pushed by the California Business Roundtable -- a Sacramento special interest group that represents some of California's biggest corporations.
- This initiative is being funded more than 80% by the American Beverage Association (ABA). The ABA spent more than \$25 million dollars in 2016 in California to unsuccessfully oppose local soda tax measures, that are combatting childhood obesity and improving the overall health of the communities. Since those measures only required approval of a majority of voters, the ABA is now using the state initiative process to change the laws, so they won't have to continue spending money on additional soda tax measures.

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